

Inherited IRA Amendment Form



Use this form to convert an existing Rollover or Roth IRA to an Inherited IRA.

OPTION 1

Send via **DocuSign**

Using DocuSign is the fastest way to complete your request. If DocuSign is not an option, see the following instructions.

Sign via DocuSign

OPTION 2

Scan & Email

service@freedomadvisors.com

Important Instructions:

1. The account cannot be funded until it is registered as an Inherited IRA.
2. If your client is inheriting a Traditional IRA, they must have an open IRA Rollover account **before** submitting this form.
3. If your client is inheriting a Roth IRA, they must have an open Roth IRA account **before** submitting this form.

GSCS IRA Account Number and Type

Existing GSCS IRA Account Number		
	IRA Rollover	Roth IRA
Account Type (Select One)		

Inherited Account Owner Information

Individual Inheritor	First Name	Middle Name	Last Name
	Social Security Number/Tax Identification Number - -		Date of Birth (mm/dd/yyyy) / /

Original Account Owner/Decedent Information

Account Owner	First Name	Middle Name	Last Name
	Social Security Number/Tax Identification Number *We will accept a death certificate instead of a TIN. - -	Date of Birth (mm/dd/yyyy) / /	Date of Death (mm/dd/yyyy) / /
Relationship to Beneficiary	Spouse Non-Spouse		
	Goldman Sachs Custody Solutions Other (Specify)		
Prior Investment Firm	Account Number		
Last Country of Residence			
Source of Wealth Please enter the source of wealth for the original account holder, using the categories and required supplemental information	Retirement/Pension Inheritance/Gift Divorce Legal Settlement Partner/Spouse Parental Support Government Benefits Lottery/Gaming Personal Investments Assets Entrepreneur Employment		
	Employer Line of Business*: Annual Income:		

* Lines of Business for use above: Advertising/Marketing/PR, Aerospace, Agriculture/Forest, Arms Traders/Manufacturing, Art Dealers/Antique Dealers/Auction Houses, Automotive, Casinos/Gaming, Chemicals, Commodities Trading, Computers/Electronics, Construction, Consumer, Education, Energy, Entertainment/Adult Industry, Finance, Government/Military/Public, Hospitality/Recreation, Import and Export Commodities, Jewelry/Gems/Precious Metals Dealers, Law, Manufacturing, Marijuana Services, Media/Publishing/Entertainment, Medical/Health, Mining, Money Service Business, Pharmaceuticals, Professional Sports (Athletes), Professional Sports (Non-Athletes), Real Estate, Retail Services, Stock Promotion, Student, Technology, Telecommunications/Networking, Travel/Transportation, Waste Management, Other.

Inherited IRA Payout Election

IRA Payout Election	Life Expectancy	10-Year Rule	5-Year Rule

Please indicate the method that you will be using for distributions from this inherited IRA account.

If you are transferring your Inherited IRA, your payout election must be the same here as the payout election made at the prior investment firm for the transferred account.

Below are simplified descriptions of the three inherited IRA payout types for your convenience. The actual rules are complex and you should consult a tax advisor and review the [Publication 590-B, Distributions from Individual Retirement Arrangements \(IRAs\) rules on the IRS site](#), including the definition of an Eligible Designated Beneficiary (e.g., a surviving spouse, minor child, disabled individual, chronically ill individual, etc.).

Life Expectancy Payments

Available to Eligible Designated Beneficiaries if the original IRA owner died after April 1 of the year that they reached the age specified by the IRS for Required Minimum Distributions (RMDs). There are special rules for surviving spouses and when the IRA owner dies before beginning RMDs. Asset distribution requirements are generally based upon the value of the account divided by the remaining life expectancy number in the applicable IRS life expectancy table but there are exceptions.

10-Year Rule

Available if the beneficiary is a natural person (not a trust) and the original account owner died on or after January 1, 2020. All distributions must be completed no later than December, 31st of the year containing the tenth anniversary of the account holder’s death. There are annual withdrawal requirements in certain cases.

5-Year Rule

Available if the beneficiary is a natural person and if it is not an entity, such as a trust, estate or charitable entity. All distributions must be completed no later than December, 31st of the year containing the fifth anniversary of the account holder’s death. There are no annual withdrawal requirements.

Signature and Date

I have read the [Customer Agreement](#), which includes IRA Agreements available on the GSCS site. I have read and understand the terms and conditions that apply to this IRA. I have opened the above referenced account with the intention of registering it as an Inherited IRA.

I acknowledge that Goldman Sachs Custody Solutions does not provide investment, tax or legal advice.

AUTHORIZED INVESTMENT ADVISOR CERTIFICATIONS

I confirm and acknowledge that I have consulted with the client(s), owner(s), and/or authorized parties listed above (collectively “clients”) on the account identified above and I have received the clients’ consent to execute this account amendment. I certify that I am an investment advisor representative (IAR) for a registered investment advisor (RIA) with authorization to make the account amendment noted above, in lieu of the client(s) signing below.

Inherited IRA Account Owner	Signature	Date (mm/dd/yyyy)
	X Printed Name	/ /
Authorized Signatory/POA (Only clients permitted onto the account)	Signature	Date (mm/dd/yyyy)
	X Printed Name	/ /
Investment Advisor	Signature	Date (mm/dd/yyyy)
	X Printed Name	/ / Printed Name Advisory Firm Name